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UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA SAN FRANCISCO DIVISION

In re:	Bankruptcy Case No. 19-30088 (DM) Chapter 11
PG&E CORPORATION	•

PACIFIC GAS AND ELECTRIC COMPANY,

Debtors.

X Affects both Debtors

-and-

William B Abrams 1519 Branch Owl Place

Claimant

Santa Rosa, CA 95409 Tel: 707 397 5727

End2endconsulting@gmail.com

All papers shall be filed in the Lead Case, No. 19-30088(DM).

(Lead Case) (Jointly Administered)

NOTICE OF APPEAL AND STATEMENT OF ELECTION TO HAVE APPEAL HEARD BY DISTRICT COURT

**NOTICE IS HEREBY GIVEN** that William B. Abrams (Mr. Abrams) hereby appeals from Order Denying Motion of William B. Abrams for Reconsideration of the Order Pursuant to 11 U.S.C. §§ U.S.C. 363(B) and 105(A) and Fed. R Bankr. P. 6004 and 9019(I) Authorizing the Debtors and TCC to Enter into Restructuring Support Agreement with the TCC, Consenting Fire Claimant Professionals, and Shareholder Proponents, and (II) Granting Related Relief [DKT. 5174] [DKT. 5766] entered on February 12, 2020 (the "Order"). A copy of the foregoing Order is attached hereto as Exhibit A.

A copy of the Motion of William B Abrams which the Order denied [DKT. 5577] is

NOTICE OF APPEAL AND STATEMENT OF ELECTION TO HAVE APPEAL HEARD BY DISTRICT COURT

Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 1 of 19-30088

44

1	attached hereto as Exhibit B. A copy of the underlying Order Pursuant to 11 U.S.C. §§ U.S.C.
2	363(B) and 105(A) and Fed. R Bankr. P. 6004 and 9019(I) Authorizing the Debtors and TCC to
3	Enter into Restructuring Support Agreement with the TCC, Consenting Fire Claimant
4	Professionals, and Shareholder Proponents, and (II) Granting Related Relief ("the RSA Order"), is
5	attached hereto as Exhibit C.

## **Notice of Election**

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Pursuant to 28 U.S.C. § 158(c), Mr. Abrams elects to have the appeal heard by the United States District Court for the Northern District of California rather than by the Bankruptcy Appellate Panel for the Ninth Circuit.

The names of all parties to the Order other than Mr. Abrams, and the names, addresses, and telephone numbers of their respective attorneys are as follows:

12		
13	Party	Counsel
14	Debtors:	WEIL, GOTSHAL & MANGES LLP
14	PG&E Corporation and	Stephen Karotkin (pro hac vice)
15	Pacific Gas and Electric	stephen.karotkin@weil.com
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17		Jessica Liou (pro hac vice)
18		jessica.liou@weil.com
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NOTICE OF APPEAL AND STATEMENT OF ELECTION TO HAVE APPEAL HEARD BY DISTRICT COURT

e: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 2 of

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1	Party	Counsel
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NOTICE OF APPEAL AND STATEMENT OF ELECTION TO HAVE APPEAL HEARD BY DISTRICT COURT

Case: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 3 of 44

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NOTICE OF APPEAL AND STATEMENT OF ELECTION TO HAVE APPEAL HEARD BY DISTRICT
COURT

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NOTICE OF APPEAL AND STATEMENT OF ELECTION TO HAVE APPEAL HEARD BY DISTRICT COURT

Case: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 5 of 44

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Thompson, Peter Thompson,	Amanda L. Riddle – Bar No. 215221
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NOTICE OF APPEAL AND STATEMENT OF ELECTION TO HAVE APPEAL HEARD BY DISTRICT COURT

Case: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 6 of 44

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DATED: February 27, 2020	
)	Page at fully gub mitted
	Respectfully submitted,
	A.
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	William B. Abrams Claimant
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Case: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 7 of 44

NOTICE OF APPEAL AND STATEMENT OF ELECTION TO HAVE APPEAL HEARD BY DISTRICT COURT

Exhibit A

Case: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 8 of 44

**EDWARD J. EMMONS, CLERK** U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA WEIL, GOTSHAL & MANGES LLP 1 Stephen Karotkin (pro hac vice) (stephen.karotkin@weil.com) Signed and Filed: February 12, 2020 2 Ray C. Schrock, P.C. (pro hac vice) (ray.schrock@weil.com) 3 Jessica Liou (pro hac vice) in Martil. (jessica.liou@weil.com) 4 Matthew Goren (pro hac vice) **DENNIS MONTALI** (matthew.goren@weil.com) 5 U.S. Bankruptcy Judge 767 Fifth Avenue New York, NY 10153-0119 6 Tel: 212 310 8000 Fax: 212 310 8007 7 KELLER & BENVENUTTI LLP 8 Tobias S. Keller (#151445) (tkeller@kellerbenvenutti.com) 9 Jane Kim (#298192) (jkim@kellerbenvenutti.com) 10 650 California Street, Suite 1900 San Francisco, CA 94108 11 Tel: 415 496 6723 Fax: 650 636 9251 12 Attorneys for Debtors and Debtors in Possession 13 767 Fifth Avenue New York, NY 10153-0119 UNITED STATES BANKRUPTCY COURT 14 NORTHERN DISTRICT OF CALIFORNIA SAN FRANCISCO DIVISION 15 16 In re: Bankruptcy Case No. 19-30088 (DM) 17 PG&E CORPORATION, Chapter 11 18 - and -(Lead Case) (Jointly Administered) 19 PACIFIC GAS AND ELECTRIC ORDER DENYING MOTION OF WILLIAM B. COMPANY. ABRAMS FOR RECONSIDERATION OF THE 20 ORDER PURSUANT TO 11 U.S.C. §§ 363(B) AND Debtors. 105(A) AND FED. R. BANKR. P. 6004 AND 9019 (I) 21 AUTHORIZING THE DEBTORS AND TCC TO ENTER INTO RESTRUCTURING SUPPORT ☐ Affects PG&E Corporation 22 AGREEMENT WITH THE TCC, CONSENTING ☐ Affects Pacific Gas and Electric FIRE CLAIMANT PROFESSIONALS, AND Company 23 SHAREHOLDER PROPONENTS, AND (II) ■ Affects both Debtors GRANTING RELATED RELIEF [DKT. 5174] 24 \* All papers shall be filed in the Lead Related Docket No.: 5577 Case, No. 19-30088 (DM). 25 26 Upon consideration of the Motion of William B. Abrams for Reconsideration of the Order 27 Pursuant to 11 U.S.C. §§ 363(b) and 105(a) and Fed. R. Bankr. P. 6004 and 9019 (i) Authorizing the

Weil, Gotshal & Manges LLP

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Entered on Docket February 13, 2020

Case: 19-30088 Doc# 5766 Filed: 02/12/20 Entered: 02/13/20 14:25:58 Page 1 of Case: 19-30088 Doc# 5947 Filed: 02/27/220 Entered: 02/28/20 07:31:20 Page 9 of

Debtors and TCC to Enter into Restructuring Support Agreement with the TCC, Consenting Fire

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Claimant Professionals, and Shareholder Proponents, and (ii) Granting Related Relief [Dkt. 5174] [Docket No. 5577] (the "Motion"), and the various objections to the Motion filed by PG&E Corporation and Pacific Gas and Electric Company, as debtors and debtors in possession [Docket No. 5705], the Ad Hoc Group of Subrogation Claim Holders [Docket No. 5702], and the Official Committee of Tort Claimants [Docket No. 5698] (the "Objections"), and William B. Abrams Response to Official Committee of Tort Claimants Objection [Dkt. 5698] and the Restated Objection of the Ad Hoc Subrogation Group [Dkt. 5702] to William B. Abrams Motion for Reconsideration of the Order Pursuant to 11 U.S.C. §§ 363(b) and 105(a) and Fed. R. Bankr. P. 6004 and 9019 for Entry of an Order (i) Authorizing the Debtors and the TCC to Enter Into Restructuring Support Agreement with the TCC, Consenting Fire Claimant Professionals, and Shareholder Proponents, and (ii) Granting Related Relief [Dkt. 5577] [Docket No. 5708] (the "Response"); and this Court having held a hearing on February 11, 2020 to consider the Motion, the Objections, and the Response (the "Hearing"); and upon all of the proceedings had before this Court and after due deliberation,

## IT IS HEREBY ORDERED THAT:

- 1. The Motion is denied for the reasons set forth on the record of the Hearing.
- 2. This Court shall retain jurisdiction to resolve any disputes or controversies arising from this Order.

\*\* END OF ORDER \*\*

Exhibit B

Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 11 of 44 

William B. Abrams 1 end2endconsulting@gmail.com 2 1519 Branch Owl Place Santa Rosa, CA, 95409 3 Tel: 707 397 5727 4 Claimant and 5 6 7 8 9 10 11 12 13 14 15 In re: 16 PG&E CORPORATION, 17 -and-18 19 20

FILED

JAN 9 1 2020 MT MATTED STATES BANKRUPTCY COURT

Party to California Public Utilities Commission Proceeding I.19-09-016 to Consider the Ratemaking and Other Implications of a Proposed Plan for Resolution of Voluntary Case filed by Pacific Gas and Electric Company, pursuant to Chapter 11 of the Bankruptcy Code, in the United States Bankruptcy Court, Northern District of California, San Francisco Division, In re Pacific Gas and Electric Corporation and Pacific Gas and Electric Company, Case No. 19-30088.

Party to California Public Utilities Commission Proceeding I.15-08-019 to Determine whether Pacific Gas and Electric Company and PG&E's Corporation's Organizational Culture and Governance Prioritizes Safety

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA SAN FRANCISCO DIVISION

Bankr. Case No. 19-30088 (DM) Chapter 11 (Lead Case) (Jointly Administrated)

PACIFIC GAS AND ELECTRIC COMPANY.

Debtors.

☐ Affects PG&E Corporation

☐ Affects Pacific Gas and Electric Company

☑ Affects both Debtors

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\* All papers shall be filed in the lead case, No. 19-30088 (DM)

MOTION OF WILLIAM B. ABRAMS FOR RECONSIDERATION OF THE ORDER PURSUANT TO 11 U.S.C. §§ 363(b) AND 105(a) AND FED. R. BANKR. P. 6004 AND 9019 (I) AUTHORIZING THE DEBTORS AND TCC TO ENTER INTO RESTRUCTURING SUPPORT AGREEMENT WITH THE TCC, CONSENTING FIRE CLAIMANT PROFESSIONALS, AND SHAREHOLDER PROPONENTS, AND (II) GRANTING RELATED RELIEF [Dkt. 5174]

#### **Hearing Request**

Date: February 4, 2020

Time: 10:00 a.m. (Pacific Time)

Place: Courtroom 17

450 Golden Gate Ave., 16th Floor

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Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 2 of se: 19-30088 Doc# 5577 Filed: 02/27/20 Entered: 02/28/20 07:31:20

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See "Joinder of William B. Abrams to Motion of the Ad Hoc Committee of Senior Unsecured Noteholders for Reconsideration and relief from Orders Pursuant to Federal Rules of Civil Procedure 59(e) and 60(b) [Dkt. 5353], filed January 13, 2020

#### Argument

 4. On December 17, 2019, Your Honor stated "I don't think that I have the wisdom or the knowledge or frankly, my role, to second-guess the decisions of those victims who have told their lawyers, this is how we want to go with the plan." Unfortunately, the information provided by parties and relied upon as the basis of this statement was patently false. In point of fact, claimants to this proceeding by enlarge never told their attorneys they were in favor of this plan. I know this to be true because unlike the majority of claimant attorneys, I took the time to ask. From December 31, 2019 through January 27, 2020, I administered the attached survey to members of 7 different wildfire survivor groups and found that only 9.32% supported the plan and told their attorneys to vote for it while 90.68% of respondents indicated they did NOT support the plan. Consider that this survey was administered to some of the MOST informed claimants who are going to meetings, learning about their rights and working collaboratively towards rebuilding and recovery after the PG&E wildfires. Given these fact, it logically follows that very few individual claimants were asked if they supported this RSA.

5. The January 12, 2020 San Francisco Chronicle article "FEMA says it may bill fire victim's if it can't get \$4 Billion from PG&E" quotes Frank Pitre, TCC attorney as saying "a sampling" was used to assess claimant views. The record of these cases excludes Mr. Pitre's sample size and how his sample was constituted. I know at least one of the claimants that Mr. Pitre represents, Vita Iskandar, who has been a strong advocate for survivors since the 2017 PG&E wildfires and is in touch with hundreds of wildfire survivors through the websites and listservs she manages. In a letter to State Senator Mike McGuire, she voiced her concerns regarding the lack of consultation and misrepresentation of claimants in this process. In the letter she states, "I am troubled that the bankruptcy judge appears to believe that at least one of the proposals reflect what the fire survivors want and have told their attorneys. As you know, this is untrue." I have gratefully received Ms. Iskandar's permission to reference her letter and have attached it to this document. As

ase: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 3 of se: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 14

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<sup>&</sup>lt;sup>2</sup> December 17, 2019 US Bankruptcy Court Hearing, 10am Transcript, Page 300

See Exhibit A, January 27, 2020 Short Wildfire Victim Survey, Survey Monkey Online Administration, Pg./Question 4
 The San Francisco Chronicle, "FEMA says it may bill fire victim's if it can't get \$4 Billion from PG&E", J.D. Morris, January 12, 2020

<sup>&</sup>lt;sup>5</sup> See Exhibit B, Vita Iskandar Letter to Senator McGuire expressing concern about the RSA and please refer to the section "What Survivors Want" at the bottom of page 1, January 10, 2020

an individual claimant, if Ms. Iskandar can reach out to hundreds of claimants and if I can spend \$100 to conduct a survey to understand claimant views, I am sure TCC attorneys could accomplish a much more thorough review BEFORE purporting to represent their clients' views to the court.

- 6. Claimants have not been informed and therefore could not have provided feedback regarding significant material provisions within the RSA. Consider that many of the TCC attorneys espoused on numerous occasions within this proceeding that the Tubbs Court Trial was the only way to get "justice" for their clients. Given this, did they go back to their clients and ask them to confirm if claimants were willing to forgo justice for the sake of this RSA? Did they inform them of the many tradeoffs and compromises in this RSA like receiving 50% payment in PG&E stock and sharing the \$13.5B with government agencies and other classes of claimants? If claimant attorneys took the time, as I did, to ask their clients, they would have found out that the answer is overwhelmingly NO. In fact, the vast majority of those claimants were never told about these types of provisions.6
- Now, the Debtor and the TCC may argue that it is not their responsibility to ensure 7. that claimants are informed about this agreement, given the notice provided in these cases. This too is a flawed process. The RSA is obscured on the PG&E website in the investor pages. Within the investor pages, you would go to "SEC filings" and then find Form 8-K, then about 3/4 down the document you can find it as exhibit 10.1. Also, please consider that this RSA is nowhere to be found on the official TCC website or among its list of "Key Documents". 7 Now the relevance of this is that the profound direction set in the RSA for how claims will be resolved and the outline of the eventual disposition of PG&E is hidden from claimants' view. Similarly, consider that if a claimant wanted to learn about what transpired in these bankfuptcy proceedings there are significant barriers for that type of transparency. As an example, the transcript of the RSA hearing costs \$422.40 if someone follows the court directed process for obtaining it online.8 Clearly, that is a significant financial barrier for most claimants to understand what transpires in these hearings. If that transcript was made more readily available, you might find other claimants like me outraged to read Robert Julian, Claimant

Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 4 of se: 19-30088 Doc# 5577 Filed: 02/27/20 19-30088 Doc# 5947 Entered: 02/28/20 07:31:20 Page 15

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<sup>&</sup>lt;sup>6</sup> See Exhibit A, January 27, 2020 Short Wildfire Victim Survey, Survey Monkey Online Administration, Pg./Question 2 See Official TCC Website, and associated "key documents", https://dm.epiq11.com/case/pgetortcommittee/documents

<sup>8</sup> See Exhibit C, Email Correspondence with e-scribers, December 18, 2019 outlining the \$422.40 cost and process to obtain transcript

Attorney statement "This point was emphasized to me at the break... and that is victims are being used as a pawn by almost everybody in this case." Beyond these windows of truth into the negotiation processes, it is the substance and facts that lie within the RSA which would prove to be most disconcerting to claimants if consulted.

- 8. The Governor's December 13, 2019 letter to PG&E CEO, William D. Johnson outlines in very strong terms how this RSA is taking PG&E in the wrong direction. While I wholeheartedly agree with Governor Newsom's sentiments expressed in this letter, it is the response to this thoughtfully considered letter that is relevant to this motion for reconsideration. Instead of the Debtors and the TCC getting together and figuring out how to incorporate the Governor's recommendations into the RSA, they simply revoked his right to approve the agreement. Now, this may be expected from the Debtors as they want to limit their liabilities and accountabilities going into future wildfire seasons, but claimants expect more from the TCC. The TCC is a fiduciary that represents the interests of claimants who also happen to be citizens of California rebuilding after the PG&E wildfires. The Governor clearly and rightly points out that this RSA points in a direction that will adversely affect claimants who if PG&E remains unrestructured or mis-structured via short-term financial incentives, will be faced with more PG&E started wildfires. Claimants will have built uninsurable homes and there will be a high likelihood that with the next round of wildfires, there will be a long line of claimants in this courtroom faced with an insolvent PG&E.
- Given the lack of Debtor and TCC responsiveness to the Governor's forceful letter, 9. there was a subsequent filing by the Governor's Office on January 22, 2020 "Objection of Governor Gavin Newsom, to Debtors' amended motion for Entry of Orders" [Dkt. 5445]. In that filing Governor Newsom correctly states "It seems clear that rather than amend the Debtors' Plan to incorporate the necessary changes, the Debtors instead intend to try to leverage the chapter 11 process to force the California Public Utilities Commission (the "CPUC") to approve – and the state of California to accept - a sub-optimal plan". 10 I witnessed these regulatory efforts first hand in the CPUC status conference following Your Honor's approval of the RSA and will describe that

Filed: 01/31/20 Entered: 01/31/20 10:27:07 ase: 19-30088 Doc# 5577 Page 5 of Filed: 02/27/20

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19-30088

Entered: 02/28/20 07:31:20 Page 16

December 17, 2019 RSA Hearing Transcript, U\$ Bankruptcy Court, Courtroom 17, 450 Golden Gate Ave., San Francisco, CA, pg. 253

Objection of Governor Gavin Newsom, to Debtors' amended motion for Entry of Orders" [Dkt. 5445], pg. 3 ¶ 3

collusion in greater detail in a later section of this motion. However, it is important to note at this time that these efforts are clearly another way the Debtor, the TCC and now the Noteholders are working collaboratively to leverage clause 2(i) of the RSA as a tool to minimize regulatory oversight and subvert claimant/ratepayer transparency in bankruptcy related decision-making processes.

- 10. It may be a short-term prudent investment decision to prioritize debtor and bondholder interests over public safety but that just demonstrates how the RSA flies in direct opposition to "the business judgement rule" and should not be encouraged through this proceeding. Indeed, this RSA like the last PG&E RSA in 2001, does not consider how the subsequent process will harm and unduly expose the next round of claimants in front of this court who will run for their lives like my family did, lose everything and then be faced with an insolvent PG&E. Asking claimants to choose between payment for some of their damages OR safeguard the public from future PG&E wildfires is a false choice yet the basis of this RSA.
- In addition to the lack of meaningful disclosure to, and consultation with, claimants 11. prior to the RSA, the provisions within the RSA virtually guarantee that claimants, regulators, elected officials and other stakeholders in this bankruptcy will at best be left in the dark and at worst left with one-sided debtor approved information disguised as a balanced professional opinion of the TCC attorneys. As an example, please consider the cumulative effect of the following clauses in the RSA on individual claimants evaluating if the plan is in their best-interests:
  - (2.g) each Consenting Fire Claimant Professional shall use all reasonable efforts to advise and recommend to its existing and future clients' (who hold Fire Victim Claims) to (i) support and vote to accept the Amended Plan, and (ii) to opt-in to consensual releases under Section 10.9(b) of the Amended Plan;
  - (2.k) the TCC shall provide the Debtors a letter, in form and substance agreed to by the Debtors, the Requisite Consenting Fire Claimant Professionals and the Shareholder Proponents, from the TCC that the Debtors may distribute to holders of Fire Victim Claims along with the solicitation materials in respect of the Amended Plan in which the TCC advises and recommends holders of Fire Victim Claims to vote to accept the Amended Plan;

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Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 6 of #se: 19-30088 Doc# 5577 Entered: 02/28/20 07:31:20 Page 17 glossy flyers and letters on their attorney's letterhead extoling the virtues of an eventual plan regardless of whether or not that plan is viewed by attorneys as being in the best-interests of their clients. These debtor approved correspondences will appear to provide reasoned opinions of their lawyer but will instead be debtor approved one-sided viewpoints with perhaps a hint of impartiality for effect. If following these written correspondences, claimants pick up the phone and call their attorney and assuming those attorneys actually take the time to advise them, they SHALL recommend that they support and vote for the plan. Please, consider that this combined effect is in direct contradiction to rules of professional conduct including but not limited to rules 1.2, 1.3 and 1.4. As an example, rule 1.4(b) states "a lawyer shall explain a matter to the extent reasonably necessary to permit the client to make informed decisions regarding the representation". Now, there is an exception called out in the following clause:

1.2(b) "A lawyer may limit the scope of the representation if the limitation is reasonable under the circumstances, is not otherwise prohibited by law, and the client gives informed consent."

According to the attached survey, 97.02% of claimant respondents were never told about these hush/gag clauses in the RSA and certainly never provided consent. These RSA provisions bind the hands and lips of claimant attorneys and force them to be debtor ventriloquists rather than fair minded attorneys for their clients. Please note, these RSA clauses are in direct contradiction to these rules of professional conduct and force the many honest, ethical and professionally responsible attorneys in this proceeding to unfairly hock debtor approved correspondences and legal advice. Even if an attorney was out-maneuvered or out-voted on provisions within this RSA and/or believe this RSA leads to adverse implications in the long-term safety and financial security of claimants, they SHALL support it. These hush/gag clauses only leave one other choice for the many

Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 7 of ase: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 18

<sup>11</sup> See Exhibit A, January 27, 2020 Short Wildfire Victim Survey, Survey Monkey Online Administration, Pg./Question 5

ethically-minded attorneys in this proceeding and that is to pull out of the agreement which will be impractical and largely politically infeasible as we get closer to the AB-1054 deadline. This is of course exactly what the Debtors are counting on but that should not be acceptable to the court. Simply stated, these clauses when taken together are manifestly unjust.

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Now, let's turn to the implications of this RSA and the trajectory it sets for the state 14. regulators who have the duty to ensure the plan is in keeping with PG&E's public obligations to provide safe, reliable and affordable service. As an active party to these related proceedings before the California Public Utilities Commission (CPUC), I am particularly concerned about clause (2.j) of the RSA "each Party shall use commercially reasonable efforts to support and cooperate with the Debtors to obtain confirmation of the Amended Plan and any regulatory or other approvals necessary for confirmation or effectiveness of the Amended Plan" as it will ensure regulators get a one-sided view of the RSA and the eventual plan. Already, in response to the RSA approval, the Debtors and TCC have teamed up to minimize the effects of those regulatory proceedings on the outcomes of the PG&E bankruptcy. The emergency December 20, 2019 status conference was called by the CPUC in response to the ruling in this court to approve the RSA and the combined resources of the TCC and Debtors pushed to truncate and expedite that regulatory review. Jerry Bloom, representing the TCC stated in that status conference "Needless to say, our primary and, frankly, driving position is whatever gets us through this process as quickly as possible gets us to confirmation so that the victims can be compensated is our priority". 12 It is important to note that at no time during this status conference did any representative of the TCC state that safety or security for their clients was number 2, number 3 or number 833 priority. These factors are simply not their concern leaving them unable to represent their clients' interests. Given this lack of safety and risk mitigation focus by the TCC and the Debtors, the RSA must be reconsidered to ensure that Governor Newsom, the CPUC and other consumer safety advocates have the right to reject the RSA before it moves forward unencumbered by sound business judgement. Waiting until the final plan is unveiled for these parties to have a say is simply not a viable option given the AB-1054 deadline.

Entered: 01/31/20 10:27:07 Page 8 of Filed: 01/31/20 se: 19-30088 Doc# 5577

Filed: 02/27/20

Entered: 02/28/20 07:31:20

Page 19

<sup>&</sup>lt;sup>12</sup> California Public Utilities Commission Proceeding I.19-09-016, Emergency Status Conference Transcript, pg. 11-12, http://docs.cpuc.ca.gov/PublishedDocs/Efile/G00)/M323/K227/323227455.PDF

After all, the RSA memorializes and binds the actions of the Debtors and the TCC to 15. 1 limit regulatory oversight in exchange for expedited bankruptcy outcomes. Did the Debtor or the 2 TCC introduce US Bankruptcy Court healing transcripts on the RSA and related documents for 3 regulators to have insight into the US Bankruptcy Court processes? No. It was left to me, the sole 4 claimant who is also a party to the CPUC proceedings, to enter some of these documents on the 5 record in proceeding I.19-09-016. I have attached my motion for evidentiary and public participation 6 hearings as Exhibit D which was an attempt to provide at least some public and claimant engagement 7 on these issues given the design of the R\$A to eliminate transparency in the bankruptcy process. 13 8 Understandably, Administrative Law Judge Allen presiding over that proceeding did not want to 9 interfere with RSA decisions in the US bankruptcy court that precluded that type of public engagement, so ruled against my motion. This is just one more example of how the RSA sets aside 10 claimant interests in transparency, safety and security in exchange for the mutual short-term financial 11 benefits of the TCC and the Debtor to wrap up the bankruptcy and move on to the next round of 12 PG&E wildfire claimants. 13 14

## Conclusion

Without the court's knowledge, claimants' views have been largely discarded to make way for a deal that is unjust, ill-conceived and not based on sound business judgement. I respectfully request that Your Honor reconsider the RSA order given the imprudent path it sets in this proceeding and the fact that it was based upon a misleading and incorrect record.

Dated: January 31, 2020

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Respectfully submitted,

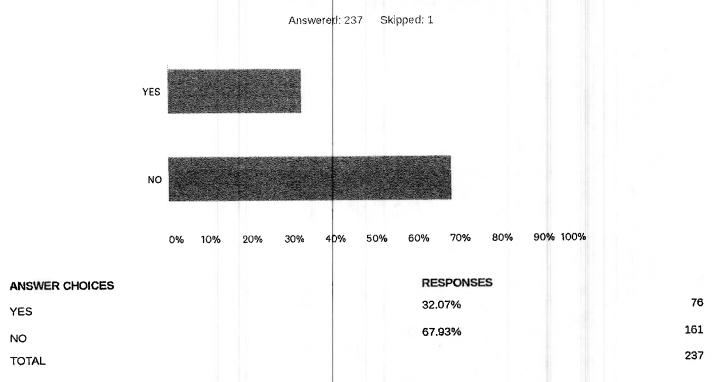
William B. Abrams Claimant

se: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 9 of e: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 20

<sup>&</sup>lt;sup>13</sup> See Exhibit D, CPUC Proceeding I.19-09-016, William B. Abrams Motion for Evidentiary and Public Participation Hearings, Published December 30, 2019, <a href="http://docs.epuc.ca.gov/SearchRes.aspx?DocFormat=ALL&DocID=323183669">http://docs.epuc.ca.gov/SearchRes.aspx?DocFormat=ALL&DocID=323183669</a>

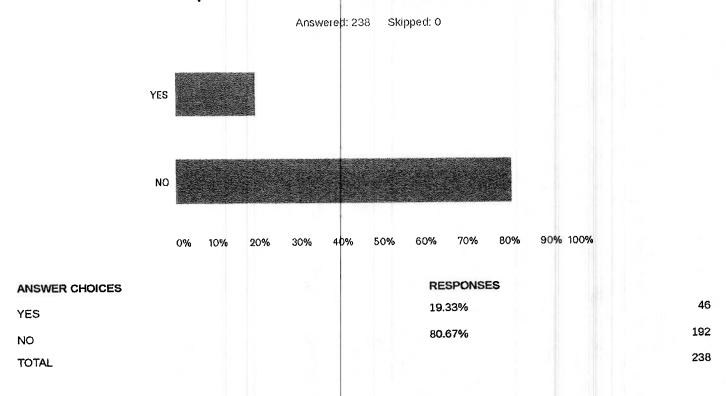
## Exhibit A

Q1 As a claimant to the PG&E bankruptcy proceeding were you made aware of a "Restructuring Support Agreement" (RSA) that was negotiated and executed by PG&E (Debtor) and attorneys representing our interests (approved by Judge Montali December 17, 2019)?



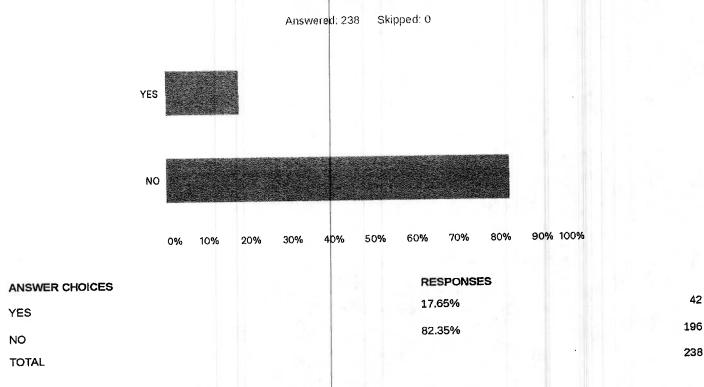
Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 10 Case: 19-30088 Doc# 5947 Filed: 02/24/20 Entered: 02/28/20 07:31:20 Page 21 of 44

Q2 Were you told by attorneys prior to the December 17th ruling that the RSA had a number of compromises including acceptance of partial payment in PG&E stock, eliminating Tubbs Wildfire Court Trial and locking out any other existing or new plans that might offer claimants and the public a more favorable settlement?



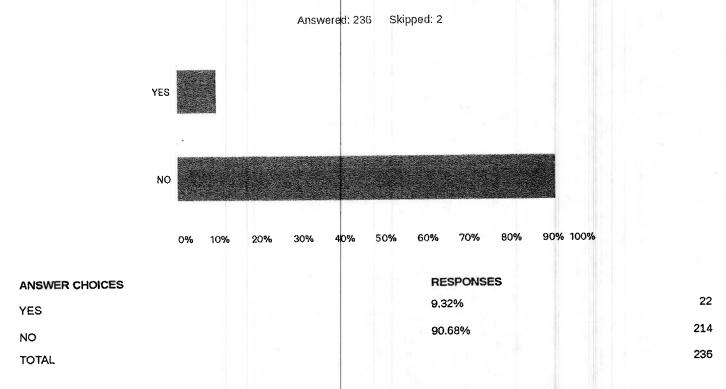
Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 11 Case: 19-30088 Doc# 5947 Filed: 02/21/20 Entered: 02/28/20 07:31:20 Page 22

Q3 Governor Newsom sent a letter to PG&E on December 13, 2019 outlining many reasons this RSA and associated draft plan are "woefully short" and do not assure "a reorganized company positioned to provide safe, reliable and affordable service". Were you made aware that after this letter was received and prior to executing the agreement, PG&E and our attorneys removed a provision that would allow the Governor to reject the RSA as a condition for its approval?



Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 12 Case: 19-30088 Doc# 5947 Filed: 02/29/29 Entered: 02/28/20 07:31:20 Page 23

Q4 Judge Montali, presiding over the PG&E bankruptcy proceeding, when ruling in favor of this RSA stated that "I don't think that I have the wisdom or the knowledge or frankly, my role, to second-guess the decisions of those victims who have told their lawyers, this is how we want to go with the plan."Did you decide to support the plan and tell the attorneys representing you to vote in favor of this plan?

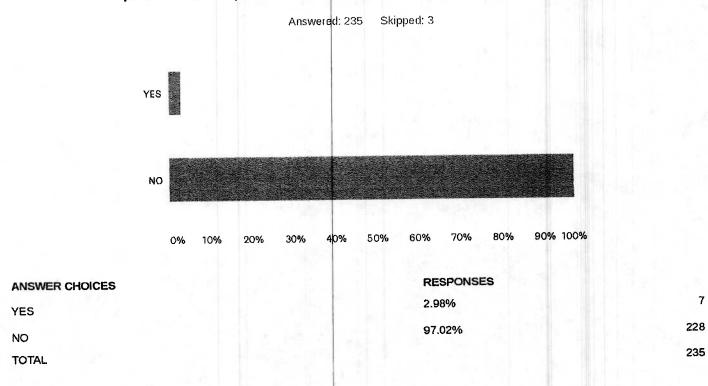


Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 13

Case: 19-30088 Doc# 5947 Filed: 02/24/20 Entered: 02/28/20 07:31:20 Page 24

of 44

Q5 There are a few clauses in the RSA that prevent our attorneys from providing a balanced view of the eventual plan including the following:(2) (g) "each Consenting Fire Claimant Professional shall use all reasonable efforts to advise and recommend to its existing and future clients' (who hold Fire Victim Claims) to (i) support and vote to accept the Amended Plan, and (ii) to opt-in to consensual releases under Section 10.9(b) of the Amended Plan;"(2)(o)(ii) "each Party shall not: directly or indirectly solicit approval or acceptance of, encourage, propose, file, support, participate in the formulation of or vote for... the Alternative Plan or any other plan of reorganization proposed by the Ad Hoc Committee". Were you made aware by attorneys that there were these types of hush and gag clauses in the signed RSA that will prevent them and/or limit their ability to fairly represent the plan in the best interests of their clients?



Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 14

Case: 19-30088 Doc# 5947 Filed: 02/29/29 Entered: 02/28/20 07:31:20 Page 25

#### Exhibit B

January 10, 2020

Vita Iskandar PO Box 505 Graton, CA 94555

Senator Mike McGuire California Senate 50 D St., Suite #120A Santa Rosa, CA 95404

PG&E Bankruptcy - Fire Survivors Victimized Again? Re:

Dear Senator McGuire:

I lost my home in Santa Rosa to the 2017 Tubbs Fire. My replacement home and the temporary rental I live in-both in Sebastopol-were both subject to power shutdowns by PG&E and evacuated during the 2019 Kincade Fire.

I write to express my concerns that the PG&E bankruptcy restructuring proposals will not produce good results for the thousands of fire survivors covered in the bankruptcy or the millions of neighbors and businesses that PG&E purport to serve. We know this is a complex issue with no clear solution. Unlike in other legal matters, being represented by legal counsel does not afford us a true voice in or understanding of the negotiations, even when legal counsel is working hard in our interest. Therefore, I convey to you a few concerns held by many of us:

Survivors First. Survivors--especially underinsured and underrepresented--should be ahead of FEMA and other public or private entities with respect to the already too-small amounts earmarked for fire survivors. You must know the reasons why, not least of which is that FEMA overpaid by 150% or more for debris removal, underexcavation, overexcavation and remediation for each lot they cleared (which insureds must reimburse or pay out of pocket for further remediation). And survivors from different fires shouldn't be made to feel as if we are competing with each for crumbs while insurance companies benefit from subrogation.

Safety Prioritized. Restructuring should not just aim to make PG&E solvent, but to prevent the bad business practices which led it here—decades of prioritizing the coffers of shareholders, board members, and upper management at the expense of the safety of millions of residents and businesses. The creditor's claims provide some reparations for the past; restructuring should include mechanisms for safely providing power moving forward. Many other US power utilities are able to do so-why not PG&E? (And why continue to let it get away with this criminal behavior?) And if the utility doesn't improve its safety practices, won't that worsen our homeowners' insurance crisis?

What Survivors Want. I am troubled that the bankruptcy judge appears to believe that at least one of the proposals reflect what the fire survivors want and have told their attorneys. As you

Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 15 Case: 19-30088 Doc# 5947 Filed: 02/27/29

Entered: 02/28/20 07:31:20 Page 26

Senator McGuire January 10, 2020 Page 2

know, this is untrue. In this kind of action, we have little say, notwithstanding any upcoming "vote" as claimants. I am not saying I have a better proposal—however, if the outcome shortchanges fire survivors even more than it could have, it is *not* because it is "what I wanted."

As a block captain and ad hoc fire survivor advocate, I am in contact with hundreds of fire survivors. We survivors may not agree on the best path, and we know that the outcome will not be satisfactory to all. However, we fervently hope that it doesn't result in "business as usual." We want PG&E to truly be accountable for its past and future business practices, that it is induced to prioritize safety for its millions of customers, and that reparations for fire survivors are as substantial as possible and is prioritized over FEMA, insurance companies, and other corporate and monied interests.

Senator McGuire, I don't want to be thinking about this. Along with tens of thousands of fire survivors, we are working hard to move forward, and our time and energy are stretched thin. Even though I do not think I will be made whole as a creditor's claimant, I just don't want us victimized again—we are just beat down by fire, power outages, insurance companies, the rebuilding process, community members who (luckily for them) don't always understand that we're not "over it" yet, and even a State legislature divided over the protection of insureds or current and future fire survivors.

We are trying to remain hopeful, and I ask that you do what you can to elicit our voices and convey them to the bankruptcy court and related committees, to the PUC, to the State legislature, to Governor Newsom.

Thank you for your service.

Sincerely,

Vita Iskandar

Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 16 Case: 19-30088 Doc# 5947 Filed: 02/21/20 Entered: 02/28/20 07:31:20 Page 27

Senator McGuire January 10, 2020 Page 3

Due to the timing of the January 10, 2020 Commissioner Lara-Senator McGuire meeting, I wrote this letter and elicited additional signatories in a very short time frame. Attached are the additional constituent signatories and the original email I sent out to fire survivors. I will send along any other signatories I hear from.

I apologize if some of the responses reference both this letter and a separate letter I wrote today to Commissioner Lara regarding homeowners' insurance.

Thank you,

Vita Iskandar Enclosures

Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 17 Case: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 28

#### Exhibit C

From: jgottlieb@escribers.net @

Subject: RE: 5150 Transcript Order from 2/17 PG&E Bankruptcy Hearing

Date: December 19, 2019 at 7:26 AM

To: Will Abrams end2endconsulting@gmail.com, Michelle Flarias mfarias@escribers.net



Will.

The cost is \$422.40. If you would like to order it, let me know and we will send you an invoice and payment instructions.

Please also provide us:

Firm:

Name:

Email:

Phone number:

Address:

Thanks.

Jason

From: operations@escribers.net <operations@escribers.net> On Behalf Of Will Abrams

Sent: Thursday, December 19, 2019 9:28 AM To: Michelle Farias <mfarias@escribers.net> Cc: Operations cperations@escribers.net>

Subject: Re: 5150 Transcript Order from 2/17 PG&E Bankruptcy Hearing

Michelle -

Please, let me know if the transcript has been released and what the charge is for a copy of this transcript.

Thanks,

Will

On Dec 18, 2019, at 10:44 AM, Michelle Farias < mfarias@escribers.net> wrote:

Hello.

Thank you for your inquiry. Once the transcript has been completed we will send you an invoice. In the meantime please send us the following information:

Firm: Name:

Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 18 Case: 19-30088 Doc# 5947 Filed: 02/21/29

of 44

Entered: 02/28/20 07:31:20 Page 29

Email:

Phone number:

Address:

Thank you, Michelle

Michelle Farias

Client Relations Manager

917-789-5314 | Direct 973-406-2250 x 204 | Office 800-257-0885 | Toll free

schedule a reporter order a transcript

973-954-5619 Fax

"One Click Away from All Your Reporting and Transcription Needs"

On Wed, Dec 18, 2019 at 1:37 PM Will Abrams <a href="mailto:end2endconsulting@gmail.com">end2endconsulting@gmail.com</a> wrote:

Please, send me transcript of this hearing.

Thanks,

Will Abrams Claimant

Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 19 Case: 19-30088 Doc# 5947 Filed: 02/29/29 Entered: 02/28/20 07:31:20 Page 30

#### Exhibit D



# BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

12/30/19 08:00 AM

Order Instituting Investigation on the Commission's Own Motion to Consider the Ratemaking and Other Implications of a Proposed Plan for Resolution of Voluntary Case filed by Pacific Gas and Electric Company, pursuant to Chapter 11 of the Bankruptcy Code, in the United States Bankruptcy Court, Northern District of California, San Francisco Division, In re Pacific Gas and Electric Corporation and Pacific Gas and Electric Company, Case No. 19-30088.

Investigation 19-09-016 (Filed September 16, 2019)

WILLIAM B. ABRAMS MOTION FOR EVIDENTIARY AND PUBLIC PARTICIPATION HEARINGS TO ENSURE GAG CLAUSES IN RESTRUCTURING SUPPORT AGREEMENT (RSA) DO NOT PROVIDE UNREASONABLE PRIORITIZATION OF PG&E DEBTOR INTERESTS OVER TRANSPARENCY AND RATEPAYER PUBLIC SAFETY AND SECURITY INTERESTS

William B. Abrams
Community Advocate
California Resident
1519 Branch Owl Place
Santa Rosa, CA, 95409
(707) 397-5727

Email: end2endconsulting@gmail.com

December 30, 2019

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Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 20

Case: 19-30088 Doc# 5947 Filed: 02/29/28 of 44

Entered: 02/28/20 07:31:20 Page 31

## BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Order Instituting Investigation on the Commission's Own Motion to Consider the Ratemaking and Other Implications of a Proposed Plan for Resolution of Voluntary Case filed by Pacific Gas and Electric Company, pursuant to Chapter 11 of the Bankruptcy Code, in the United States Bankruptcy Court, Northern District of California, San Francisco Division, In re Pacific Gas and Electric Corporation and Pacific Gas and Electric Company, Case No. 19-30088.

Investigation 19-09-016 (Filed September 16, 2019)

WILLIAM B. ABRAMS MOTION FOR EVIDENTIARY AND PUBLIC PARTICIPATION HEARINGS TO ENSURE GAG CLAUSES IN RESTRUCTURING SUPPORT AGREEMENT (RSA) DO NOT PROVIDE UNREASONABLE PRIORITIZATION OF PG&E DEBTOR INTERESTS OVER TRANSPARENCY AND RATEPAYER PUBLIC SAFETY AND SECURITY INTERESTS

In accordance with Rule 14.3 of the California Public Utilities Commission ("Commission") Rules of Practice and Procedure, William B. Abrams submits this motion for evidentiary and public participation hearings in the Order Instituting Investigation 19-09-016 specific to the implications of the Restructuring Support Agreement (RSA) which is materially significant to the scope of this proceeding. This motion is in accordance and in response to ALJ Thomas' direction provided in the December 20, 2019 Status Conference associated with this proceeding.

Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 21 Case: 19-30088 Doc# 5577 Filed: 02/27/20

Case: 19-30088 Doc# 5947 of 44

# I. Summary and Evidentiary Basis for the Motion

At the heart of this proceeding is the question of whether or not the Pacific Gas and Electric Company's (PG&E) plan of restructuring will be in keeping with P.U.C. § 3292 and ensure their governance structure prioritizing safety, is consistent with the state's climate goals and is neutral to ratepayers. Unfortunately, parties to the U.S. Bankruptcy Court proceeding and this proceeding before the commission have worked to ensure a Restructuring Support Agreement (RSA) that is designed to impair the commission's ability to consider these implications. Moreover, this RSA materially and significantly diminishes the ability of ratepayers to consider and advocate for a plan of restructuring that promotes the safety and financial security interests of residents across California. The commission can either choose to give into the pressures from the Debtor and the Tort Claimant Committee (TCC) by ignoring the RSA and hurry to the finish line or confront the challenges this foundational document poses. The later path would provide ratepayer support and be in keeping with Governor Newsom's December 13, 2019 letter in response to this agreement and attached to this motion.

I encourage the commission to resist external pressures to short-circuit the deliberative process associated with this proceeding. The more heavily lawyered parties motivated by short-term financial incentives will continue to push the commission to hurry and approve a plan detrimental to ratepayers and the public at large. The more these pressures mount, the more the commission needs to push back and take the time needed to ensure those efforts do not unduly compromise the process. Sure, strange alliances are made that may mutually benefit short-term dollars for PG&E investors and wildfire survivors like me but it is the commission's responsibility to ensure that these interests are not weighted more heavily than the safety and security interests of ratepayers and California as a whole. I assure the commission that if this bankruptcy process is left to the Debtor and the TCC to negotiate away our future in exchange for short-term dollars, that is exactly what will occur.

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Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 22 Case: 19-30088 Doc# 5947 Filed: 02/21/20 Entered: 02/28/20 07:31:20 Page 33

I am filing this motion to provide public transparency where it is needed (public participation hearings) and to provide a means and method for the commission to understand the implications of the RSA (evidentiary hearings) relative to the scope of this proceeding. I am sure some parties would rather see this get crammed into the existing schedule so that the implications of the RSA and RSA process get lost on the commission and ratepayers. However, I would recommend that the following additional dates be set to consider these RSA implications prior to parties submitting testimony and briefs on other issues and prior to ratepayer claimants being asked to support a plan that they have not had the opportunity to consider:

- Evidentiary Hearings on Implications of RSA January 13th to 24th, 2020
- Public Participation Hearings January 25<sup>th</sup> to February 8<sup>th</sup>, 2020

In an effort to encourage transparency and to provide an evidentiary record relative to these requested hearings and the larger matters associated with the proceeding, I am providing the following exhibits as attachments to this motion:

- 1. Governor Newsom's Letter Outlining Objections (12/13/2019)
- 2. SEC Form 8-K and Restructuring Support Agreement (RSA)
- 3. Transcript of US Bankruptcy Hearing Approving RSA (12/2019)
- 4. Abrams Objection to Debtor's RSA (filed 12/16/2019)
- 5. Letter to Wildfire Survivors Outlining Implications of RSA (12/21/2019)

Please, consider that while I was able to gain access to the Debtor's RSA and the hearing transcript, these documents are largely hidden from public view. As an example, the transcript of the hearing is available for members of the public to purchase for \$422.40 through the court designated processes which is cost prohibitive and a significant barrier to transparency. Moreover, I encourage the commission to go online like a ratepayer might do and see if you can find the RSA. I found it buried a few pages deep within the PG&E investor section of PG&E's website (<a href="http://investor.pgecorp.com/investors/default.aspx">http://investor.pgecorp.com/investors/default.aspx</a>) and clicked on "SEC Filing", then got to the Form 8-K and then found it located as exhibit 10.1 of the SEC filed document. This quest is relevant to this motion as it demonstrates the degree to which parties are working to

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Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 23 Case: 19-30088 Doc# 5947 Filed: 02/29/20 Entered: 02/28/20 07:31:20 Page 34

ensure less transparency to ratepayers and the commission. Some may downplay the RSA as immaterial to ratepayers and the commission but given that it is the basis for an eventual plan of restructuring, it is very significant as it sets a foundational framework and bankruptcy process designed to subordinate the interests of ratepayers and California as a whole to promote investor interests and short-term dollars.

## II. Examples of How the RSA Prevents Transparency

The RSA precludes attorneys from fairly representing the plan to ratepayer claimants and the public as a whole by including a number of clauses designed to gag attorneys and other stakeholders from demonstrating how this RSA provides a framework that does not consider their safety and security interests. It indicates clearly that parties to the agreement SHALL promote the plan regardless of whether or not they feel it is in the best interests of their clients. TCC Attorneys that were out voted or out maneuvered by others SHALL promote the plan and ask clients to vote and accept it. As an example, here is one RSA clause that gags and ties the hands of attorneys that might otherwise be able to freely inform their clients, the public and the commission about the pros and cons of an eventual plan:

(2)(g) "each Consenting Fire Claimant Professional shall use all reasonable efforts to advise and recommend to its existing and future clients' (who hold Fire Victim Claims) to (i) support and vote to accept the Amended Plan, and (ii) to opt-in to consensual releases under Section 10.9(b) of the Amended Plan;"

What if despite this and other "gag clauses" in the RSA, ratepayers learn through reading press reports that there may be another plan out there that could provide a more sound safety-oriented governance structure and a plan that provides a more stable financial outlook prioritizing the state's climate goals? It might be logical to assume that ratepayers would turn to their attorney and rely on them for a balanced view of the competing plans. However, due to

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Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 24 Case: 19-30088 Doc# 5947 Filed: 02/21/20 Entered: 02/28/20 07:31:20 Page 35

<sup>&</sup>lt;sup>1</sup> Restructuring Support Agreement (exhibit 10.1 of SEC Form 8-K), December 6, 2019, made among PG&E Corporation, Pacific Gas and Electric Company and the Official Committee of Tort Claimants, Consenting Fire Claimant Professionals and Shareholder Proponents, page 5

provisions in the agreement like the following, attorneys and other parties to the agreement SHALL NOT encourage support for alternative plans:

(2)(o)(ii) "each Party shall not: directly or indirectly solicit approval or acceptance of, encourage, propose, file, support, participate in the formulation of or vote for... the Alternative Plan or any other plan of reorganization proposed by the Ad Hoc Committee"<sup>2</sup>

Now, I am not a proponent of the Ad Hoc Committee of Senior Unsecured Noteholders (AHC) plan or any plan for that matter. As a claimant and ratepayer, I am reserving the right to support whichever plan I feel best supports the interests of all stakeholders toward a safe and secure future and justly compensates wildfire victims and survivors. However, I know that these RSA provisions were designed to hide facts, misinform the public and dissuade ratepayers that might otherwise have a balanced view of the plan or plans. As I read further into the RSA, I can also see that ratepayers will be bombarded with flyers and glossy marketing materials sent by TCC attorneys that have the appearance of representing our best interests but will really be one-sided PG&E approved notices that sell a particular short-sighted viewpoint. Consider the following clause that point to an ill-conceived strategy based upon the primary tactic of misinforming ratepayers to gain plan support:

(2)(j) "each Party shall use commercially reasonable efforts to support and cooperate with the Debtors to obtain confirmation of the Amended Plan and any regulatory or other approvals necessary for confirmation or effectiveness of the Amended Plan;"

(2)(k) "the TCC shall provide the Debtors a letter, in form and substance agreed to by the Debtors, the Requisite Consenting Fire Claimant Professionals and the Shareholder Proponents, from the TCC that the Debtors may distribute to holders of Fire Victim Claims along with the solicitation materials in respect of the Amended Plan in which the

6

Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 25 Case: 19-30088 Doc# 5947 Filed: 02/29/20 Entered: 02/28/20 07:31:20 Page 36

<sup>&</sup>lt;sup>2</sup> Restructuring Support Agreement (exhibit 10.1 of SEC Form 8-K), December 6, 2019, made among PG&E Corporation, Pacific Gas and Electric Company and the Official Committee of Tort Claimants, Consenting Fire Claimant Professionals and Shareholder Proponents, page 6

TCC advises and recommends holders of Fire Victim Claims to vote to accept the Amended Plan;"<sup>3</sup>

I urge the commission to hold hearings to expose these types of tactics mandated in the RSA, reiterated in court proceedings and cemented behind closed doors which will work against the commission's interests and against the goals of this proceeding. Specifically, these tactics if left unchecked might subvert the state's climate goals, prevent a financially neutral plan for ratepayers and sideline a plan that might even facilitate a safety-oriented governance structure for PG&E. I applaud Governor Newsom's December 13, 2019 letter outlining prudent remedies to improve this misdirected agreement but instead of this letter being met by PG&E and the TCC with respect and consideration, the provision allowing the Governor to reject the RSA was simply removed from the agreement. This blatant disregard for the public's interests as represented in this RSA maneuver means that the commission needs to increase its efforts in this proceeding to ensure ratepayer interests are promoted and protected through the hearings requested in this motion.

In addition to these provisions in the RSA working against public and ratepayer interests, there are also a number of provisions that work directly against the goals of this proceeding and the commission's overarching goals in keeping with the California Public Utilities Code.

Specifically, the RSA requires that parties like the TCC actively work with the Debtor to obtain regulatory approvals regardless of the implications to their clients or the public. Please, refer to clause "(j)" above in addition to the others in the SEC Form 8-K and RSA attached as an exhibit to this motion. So, while the TCC and other "Consenting Fire Claimant Professionals" may describe themselves as public advocates, they are indeed bound in this agreement and "SHALL" align with the Debtors to promote this plan and no other. Yes, there are many ethical attorneys associated with this proceeding that want to responsibly represent client and ratepayer interests. However, this RSA precludes or at least significantly limits that type of orientation.

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Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 26 Case: 19-30088 Doc# 5947 Filed: 02/21/20 Entered: 02/28/20 07:31:20 Page 37

<sup>&</sup>lt;sup>3</sup> Restructuring Support Agreement (exhibit 10.1 of SEC Form 8-K), December 6, 2019, made among PG&E Corporation, Pacific Gas and Electric Company and the Official Committee of Tort Claimants, Consenting Fire Claimant Professionals and Shareholder Proponents, page 5

Despite that ethical dilemma, some parties to this proceeding may take comfort in the fact that the Governor and/or the commission have the right to reject the plan if it does not conform to AB-1054. However, I ask the commission to consider that as we approach the June 30, 2020 deadline, there will be decreasing political appetite, increasing financial pressure and fewer offramps to reject the plan if on balance the plan follows its current RSA defined trajectory and puts ratepayers at greater risk of PG&E caused wildfires and financial mismanagement. I submit to the commission that it is only through these added evidentiary and public participation hearings looking into the implications of the RSA process that we can get ahead of this momentum which pushes Debtor expediency interests over ratepayer and public efficacy interests.

#### III. Conclusion and Recommendations

One of the benefits I have as an individual category 1 intervenor to this proceeding and as a non-attorney representing myself in the US Bankruptcy Court is the ability to bring an independent voice and some ground truth to these related proceedings. I am able to observe and bring to light the disconnects between statements parties make in the US Bankruptcy Court, statements in this proceeding and the advocacy pronouncements made to wildfire survivors like me. Unfortunately, the following statement made by Robert Julian, claimant attorney during the December 17, 2019 bankruptcy hearing leading to the approval of the RSA rings true:

"This point was emphasized to me at the break... and that is victims are being used as a pawn by almost everybody in this case. The victims and their lawyers are kind of chess pieces. The Governor uses us when they want to. The bondholders use them."

Regardless of this types of statements. I understand it is not the role of the commission to defend the Governor or to ensure the fairness of the bankruptcy restructuring process. I certainly know that the Governor is a strong advocate for wildfire survivors and through his attorney may be the lone public advocate with a voice in the US Bankruptcy Court. That said, it was shocking and extremely disappointing to me that PG&E and the TCC pushed the Governor out of the RSA

8

Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 27 Case: 19-30088 Doc# 5947 Filed: 02/21/20 Entered: 02/28/20 07:31:20 Page 38

<sup>&</sup>lt;sup>4</sup> United States Bankruptcy Court, Northern District of California, Hearing Transcript Dated December 17, 2019, page 253. Statement by Robert Julian, TCC attorney referencing statements made by other attorneys.

decision-making process when his letter rightly called out the RSA as pointing in a direction away from applicable laws and away from a path that would safeguard the public from increasing safety and security risks posed by an insufficiently restructured PG&E.

The fact that these highly lawyered and highly financed parties formed convenient alliances to push out reasonable voices as small as mine and as large as the Governor should not also marginalize the role of the commission. These efforts that want to push for quick imprudent financial resolutions at the expense of ratepayers and California should in turn become a call-to-action for the commission to redouble their efforts in this proceeding. I urge the commission to take on these additional hearings and ensure that the RSA does not unjustly or imprudently set us on a course that leaves little time or with little regulatory leverage come June, 2020 to turn this ship. We must take the time now to evaluate the RSA on its merits and follow the exposed evidence through the RSA process that might otherwise take us in the wrong direction.

Furthermore, we must not allow these RSA "gag clauses" to prevent the commission from informing the public and listening to the public regarding what they want to see in a restructured PG&E.

I recommend that the time savings achieved from the recent schedule consolidation of financial and non-financial issues, should be applied to evidentiary hearings (1/13-1/24/2020) and public participation hearings (1/25-2/8/2020) related to the RSA. The evidentiary hearings should allow time for PG&E as the Debtor and the AHC to present their RSAs and provide all parties an opportunity to provide evidence and testimony relative to right direction vs. wrong direction for provisions in these agreements. Following the evidentiary hearings, a series of public participation hearings across the PG&E service territory with particular focus on those areas affected by the 2017 and 2018 PG&E wildfires should be conducted. I suggest that time be allocated to PG&E and the TCC as parties in favor of the RSA with equal time provided to the AHC and one other party opposed to the RSA. Through these hearings, I hope that the public will better understand the RSA and the degree to which this agreement will or will not lead to a restructured PG&E oriented toward safety and security. These hearings will also allow us to shed light on the degree to which the plan might or might not be ratepayer neutral given the financial outline in the RSA and associated Form 8-K. Please, consider the attached exhibits to

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Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 28 Case: 19-30088 Doc# 5947 Filed: 02/21/20 Entered: 02/28/20 07:31:20 Page 39

understand the profound implications of the RSA on this proceeding. I greatly appreciate ALJ Allen's, President Batjer's and the Commission's consideration of this motion as part of their ongoing efforts to balance PG&E investor, ratepayer and public interests.

Dated:

December 30, 2019

Respectfully submitted,

## /s/ William B. Abrams

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10

Case: 19-30088 Doc# 5577 Filed: 01/31/20 Entered: 01/31/20 10:27:07 Page 29 Case: 19-30088 Doc# 5947 Filed: 02/24/20 Entered: 02/28/20 07:31:20 Page 40

Exhibit C

Case: 19-30088 Doc# 5947 Filed: 02/27/20 of 44 Entered: 02/28/20 07:31:20 Page 41

December 19, 2019 EDWARD J. EMMONS, CLERK U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA WEIL, GOTSHAL & MANGES LLP 1 Stephen Karotkin (pro hac vice) (stephen.karotkin@weil.com) Signed and Filed: December 19, 2019 2 Ray C. Schrock, P.C. (pro hac vice) 3 (ray.schrock@weil.com) is Martal. Jessica Liou (pro hac vice) 4 (jessica.liou@weil.com) DENNIS MONTALI Matthew Goren (pro hac vice) U.S. Bankruptcy Judge 5 (matthew.goren@weil.com) 767 Fifth Avenue 6 New York, NY 10153-0119 7 Tel: 212 310 8000 Fax: 212 310 8007 8 KELLER & BENVENUTTI LLP CRAVATH, SWAINE & MOORE LLP 9 Tobias S. Keller (#151445) Paul H. Zumbro (pro hac vice) (pzumbro@cravath.com) (tkeller@kellerbenvenutti.com) 10 Jane Kim (#298192) Kevin J. Orsini (pro hac vice) 11 (jkim@kellerbenvenutti.com) (korsini@cravath.com) 650 California Street, Suite 1900 Omid H. Nasab (pro hac vice) 12 San Francisco, CA 94108 (onasab@cravath.com) Tel: 415 496 6723 825 Eighth Avenue 13 Weil, Gotshal & Manges LLP New York, NY 10153-0119 New York, NY 10019 Fax: 650 636 9251 Tel: 212 474 1000 Attorneys for Debtors 14 767 Fifth Avenue and Debtors in Possession Fax: 212 474 3700 15 UNITED STATES BANKRUPTCY COURT 16 NORTHERN DISTRICT OF CALIFORNIA SAN FRANCISCO DIVISION 17 18 In re: Bankruptcy Case No. 19-30088 (DM) 19 PG&E CORPORATION, Chapter 11 20 - and -(Lead Case) (Jointly Administered) 21 PACIFIC GAS AND ELECTRIC COMPANY, ORDER PURSUANT TO 11 U.S.C. §§ 363(b) AND 105(a) AND FED. R. BANKR. P. 6004 AND 9019 22 Debtors. (I) AUTHORIZING THE DEBTORS AND TCC TO ENTER INTO RESTRUCTURING SUPPORT 23 AGREEMENT WITH THE TCC, CONSENTING ☐ Affects PG&E Corporation FIRE CLAIMANT PROFESSIONALS, AND 24 ☐ Affects Pacific Gas and Electric SHAREHOLDER PROPONENTS, AND Company (II) GRANTING RELATED RELIEF 25 ☑ Affects both Debtors 26 \* All papers shall be filed in the Lead Case, No. 19-30088 (DM). 27

**Entered on Docket** 

Case: 19-30088 Doc# 5174 Filed: 12/19/19 Entered: 12/19/19 14:27:34 Page 1 of case: 19-30088 Doc# 5947 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 42

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Upon the Motion, dated December 9, 2019 [Docket No. 5038] (the "Motion"), of PG&E Corporation and Pacific Gas and Electric Company, as debtors and debtors in possession (together, "PG&E" or the "Debtors") in the above-captioned chapter 11 cases (the "Chapter 11 Cases"), pursuant to sections 363(b) and 105(a) of title 11 of the United States Code (the "Bankruptcy Code") and Rules 6004 and 9019 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), for entry of an order (i) authorizing the Debtors and TCC to enter into that certain Restructuring Support Agreement, dated December 6, 2019 (as amended on December 16, 2019, and as may be further amended, modified, or supplemented from time to time in accordance with its terms, the "Tort Claimants RSA"), among the Debtors, the TCC, the Consenting Fire Claimant Professionals, and the Shareholder Proponents, and (ii) granting related relief, all as more fully set forth in the Motion; and this Court having jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, the Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges, General Order 24 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a); and consideration of the Motion and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Motion having been given in accordance with the Order Granting Ex Parte Motion of Debtors Pursuant to B.L.R. 9006-1 Requesting Order Shortening Time for Hearing on Tort Claimants RSA Motion, dated December 10, 2019 [Docket No. 5046] is reasonable and sufficient, and no other or further notice need be provided; and this Court having reviewed the Motion and the Wells Declaration; and various objections, responses, and statements having been filed with respect to the relief requested in the Motion, including, without limitation, the objections, responses, and statements found at Docket Nos. 5115, 5117, 5121, 5123, 5124, 5125, 5127, 5128, 5129, 5131, 5132, 5135, 5138, and 5139 (collectively, the "Objections"); and the Court having held a hearing on December 17, 2019 to consider the Motion and the Objections (the "Hearing"); and this Court, for the reasons stated by this Court on the record of the Hearing, having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein and that the relief requested in the Motion represents a sound exercise of the Debtors'

Entered: 12/19/19 14:27:34 Page 2 of Doc# 5174 Filed: 12/19/19 Case: 19-30088 Filed: 02/27/20 Doc# 5947 Entered: 02/28/20 07:31:20 Page 43

<sup>1</sup> Capitalized terms used but not otherwise herein defined shall have the meanings ascribed to such terms in the Motion.

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business judgment and is in the best interests of the Debtors, their estates, creditors, shareholders, and all other parties in interest; and upon all of the proceedings had before this Court, and after due deliberation and sufficient cause appearing therefor,

#### IT IS HEREBY ORDERED THAT:

- The Motion is granted as provided herein. Any Objections to the extent not resolved at 1. the Hearing are hereby overruled.
- The Tort Claimants RSA, including the Term Sheet encompassed therein, represents a 2. valid and sound exercise of the Debtors' business judgment and, pursuant to sections 363(b) and 105(a) of the Bankruptcy Code and Bankruptcy Rule 9019, is hereby approved in its entirety.
- The Debtors and TCC are authorized to enter into and perform under the Tort Claimants 3. RSA and Term Sheet encompassed therein, and execute and deliver all instruments and documents and take any additional actions as are necessary or appropriate to implement and effectuate the entry into and performance under the Tort Claimants RSA, including any transactions contemplated thereby.
- Any material modifications or amendments to the Tort Claimants RSA shall be subject 4. to this Court's approval on not less than twenty-one (21) days' notice, subject to the right of any Party to move for shortened notice.
- The failure to describe specifically or include any particular provision of, or documents related to, the Tort Claimants RSA or Term Sheet in the Motion or this Order shall not diminish or impair the effectiveness of the Tort Claimants RSA or the Term Sheet, it being the intent of this Court that the Tort Claimants RSA and the Term Sheet be approved in their entirety.
  - This Order shall be immediately effective and enforceable upon its entry. 6.
- The Debtors and the TCC are authorized to take all necessary actions to effectuate the 7. relief granted pursuant to this Order in accordance with the Motion.
- This Court retains exclusive jurisdiction to hear and determine all matters arising from 8. or related to the implementation, interpretation, or enforcement of this Order.

\*\* END OF ORDER \*\*

Entered: 12/19/19 14:27:34 Page 3 of Doc# 5174 Filed: 12/19/19 e: 19-30088 Filed: 02/27/20 Entered: 02/28/20 07:31:20 Page 44